



ELECTRIC MOTOR SHOP
PO BOX 446 FRESNO, CA 93709
PHONE: 559-650-1153
FAX: 559-650-1111

APPLICATION FOR CREDIT

Please email the completed form to ar@electricmotorshop.com or FAX it to 559-650-1111

BUSINESS NAME _____

BUSINESS TRADE NAME _____
(if different from above or if Division, list Parent Company Name)

BILL TO ADDRESS _____

SHIP TO ADDRESS _____

BUSINESS PHONE _____ A/P CONTACT _____ EMAIL _____

FAX NO _____ EMAIL FOR INVOICE _____

CUSTOMER REQUIREMENTS:

SALES EXEMPT YES _____ NO _____ You are taxable unless a valid tax exemption certificate is attached.

PO REQUIRED YES _____ NO _____

NATURE OF BUSINESS _____

NUMBER OF YEARS IN THIS BUSINESS _____ PRINCIPAL OWNER _____
(list additional on separate sheet of paper)

ENTITY TYPE: SOLE PROPRIETORSHIP _____ PARTNERSHIP _____ CORP _____

FEDERAL TAX NUMBER _____

TRADE REFERENCES (list only accounts for which you have an open line of credit)

NAME	ADDRESS	BUSINESS PHONE	CONTACT EMAIL

DO YOU HAVE AN ORDER PENDING WITH US? YES _____ NO _____

TERMS

Information requested is for the Company use only and will be kept confidential within the Credit Department. All spaces on the credit application must be completed. Your corporation in providing this information will enable us to properly evaluate your request.

Credit is subject to approval upon receipt of completed credit application. All orders will be Net 30 days from date of invoice. Any resulting contract or order shall be governed by, construed and enforced in accordance with the laws of the State of California. Any litigation concerning such contract or order shall be brought in the courts of the State of California and Buyer hereby consents to the jurisdiction of said courts. Invoices will be issued as of the date of shipment. Invoices are due and payable in lawful money of the United States of America per terms thereon.

The information and statements in this application are true and complete and are made for the purpose of inducing you to establish and open line of credit. You are hereby authorized to obtain any information you consider necessary from any source concerning the statements on this application.

In consideration of and in order to induce you to establish and open account line of credit based on the foregoing application, the undersigned promises to pay for all contracts, purchases and/or service calls in accordance with your terms of sale and agrees to pay a service charge not to exceed 1.5% per month or 18 % per annum on any amounts that are more than 30 days delinquent. If at any time, for any reason, the undersigned is unable to pay for said purchases when due and in the event it becomes necessary for your company to incur collection costs or institute suit to collect any amount due under this agreement or any portion thereof, the undersigned promises to pay such additional costs, charges and expenses including all attorney's fees, costs and interests on past due sums if the account is placed in the hands of an attorney for collection.

Should there be any change in legal status of this business, it is agreed that the Company will be notified in writing within five business days of the change.

APPLICANT:

COMPANY NAME: _____

OFFICER'S SIGNATURE: _____

NAME SIGNED ABOVE (Type or Print) _____

DATE: _____ TITLE _____

UNLIMITED GUARANTEE

FOR GOOD and VALUABLE CONSIDERATION, and as an inducement for Electric Motor Shop, Inc. (hereinafter referred to as "EMS") to extend credit to _____, (hereinafter referred to as the "Company") the undersigned jointly, severally, and unconditionally personally guarantee to EMS the prompt and full payment of all sums now or hereinafter due EMS from the Company, including interest/service charges. In the event suit is instituted to collect amounts owing to you, and a judgment is rendered in your favor, I/we agree to pay court costs and reasonable attorney or collection fees.

The undersigned individually and personally agree to remain fully bound on this guarantee notwithstanding any extension, forbearance, or waiver, or discharge or substitution of any collateral or security for the debt. In the event of default, EMS may seek payment directly from the undersigned without need to proceed first against the Company.

This guarantee shall be binding upon and insure to the benefit of the parties, their successors, assigns and personal representatives.

SIGNED ON _____ DAY OF _____, 20_____.

GUARANTOR NAME / TITLE _____

GUARANTOR SIGNATURE _____

ADDRESS _____

CITY/STATE/ZIP _____

WITNESS SIGNATURE _____

ADDRESS _____

CITY/STATE/ZIP _____